



## **International Conference**

### **CHINA AND THE GLOBAL CRISIS, TWO YEARS ON:**

### **A COMPARISON WITH THE EUROPEAN UNION**

#### **Organisers:**

- *Jean-Pierre Cabestan, Professor & Head, Department of Government and International Studies, Hong Kong Baptist University and*
- *Jean-François Di Meglio, President, Asia Centre, Paris, France*
- *Jean-François Huchet, Director, French Centre for Research on Contemporary China, Hong Kong*
- *Xavier Richet, Jean Monnet Chair, Visiting Scholar, Department of Government and International Studies, Hong Kong Baptist University & Professor, University Sorbonne Nouvelle, ICEE, Paris, France*

**Date: 3 - 4 June 2010**

**Venue: Dr. Wu Yee Sun Lecture Theatre (NAB 109)  
Hong Kong Baptist University, Renfrew Road, Kowloon Tong, Hong Kong.**

## **Agenda**

### **Wednesday 2 June 2010**

Arrival of the participants in Hong Kong

**7:00 pm**

**Bus departing for the Festival Walk, Kowloon Tong.**

**7:30 pm**

**Welcoming Dinner**

### **Day One: Thursday 3 June 2010**

*Morning*

**9:00 am**  
**Registration**

**9:30 am**  
**Opening Ceremony**

**10:00 am**

*First Session*

**China's Main Political and Economic Options in Late 2007**

“The Political and International Context”, Jean-Pierre Cabestan, Professor & Head, Department of Government and International Studies, Hong Kong Baptist University.

“China's Economic Development After the Age of Surplus Labor”, Arthur Kroeber, GaveKal Dragonomics, Beijing, China.

**10:50 am**  
**Open Debate**

**11:10 am**  
**Coffee Break**

**11:30 am**

*Second Session*

**The « Stimulus Package »: Features and Impact**

“The Stimulus Package, Public Debt and Asian Bond Markets: Is Fiscal Risk Underestimated?”, Jean-Charles Sambor, TCW Senior Vice President and Lead Asia Strategist, Los Angeles, Ca., USA.

“An Assessment of Domestic Consumption in China”, Tao Wang, Managing Director, Head of China Economic Research, UBS Securities, Beijing, China.

**12:20 pm**  
**Open Debate**

**12:45 pm**  
**Lunch**

*Afternoon*

**2:30 pm**

*Third Session*

**China and its Regional Environment After the Crisis**

“Three Chinese Banks Among Top 10 Worldwide: Reality or Illusion? ”, Philippe Aguinier, Head of Retail Banking, Asia, BNP Paribas, and Associate Research Fellow, Asia Centre.

“Recent Forays Towards Renminbi Internationalization: The Chinese Point of View”, Jean-François Di Meglio, President, Asia Centre, Paris, France.

**3:20 pm**  
**Open Debate**

**3:45 pm**  
**Coffee Break**

**4:15 pm**

“China and Japan: Why the Two ‘Exporting Engines’ of Asia Have Reacted Differently?”, Marc Humbert, Head of the French Research Institute Abroad, Maison Franco-Japonaise, Tokyo, Japan.

“China and Post-Crisis Regional Economic Cooperation”, Françoise Nicolas, Senior Researcher, French Institute of International Relations (IFRI), Paris, France.

**5:05 pm**  
**Open Debate**

**7:00 pm**  
**Bus departing for the Festival Walk, Kowloon Tong.**

**7:30 pm**  
**Dinner**

### **Day Two: Friday 4 June 2010**

*Morning*

**9:30 am**

*Fourth Session*

#### **What has Changed for China and the World in the Last Two Years**

“Ongoing and Upcoming Tax Reforms: How Do They Contribute to Economic Policy?”, Wei Cui, Associate Professor, University of Political Science and Law & Senior Tax Counsel, The China Investment Corporation (CIC), Beijing, China.

“Impact of the Crisis on China’s Outbound Foreign Direct Investments”, Joël Ruet, French Centre for Research on Contemporary China (CEFC), Hong Kong & Beijing.

**10:20 am**  
**Open Debate**

**10:45 am**

## **Coffee Break**

**11:15 am**

“Learning from the EU Financial System: How China Could Deepen the Transformation of its Financial System?”, Shaozhou Qi, Director, European Study Centre, Wuhan University, Wuhan, China.

“China Banking Reform: Where Do We Stand?”, Alicia Garcia-Herrero, Chief Economist for Emerging Markets, Banco Bilbao Vizcaya Argentaria (co-authored with Daniel Santabarbara, ECB), Hong Kong.

**12:05 pm**

**Open Debate**

**12:30 pm**

**Lunch**

*Afternoon*

*Fifth Session*

**2:00 pm**

**The European Union’s Responses to the Global Financial Crisis and the Future of Sino-European Relations**

“Keynes is Back: The UK Experience”, Jens Hölscher, President, European Association for Comparative Economic Studies (EACES), University of Brighton, Brighton, UK.

“The EU’s Stimulus Plans: Unity and Diversity”, Srdjan Redzepagic, Institute of Economics, Belgrade and Xavier Richet, Visiting Scholar, Department of Government and International Studies, Hong Kong Baptist University.

“Regional Impact of the Crisis on Economic Activities”, Horst Brezinski, Bergakademie University, Freiberg, Germany.

**3:15 pm**

**Open Debate**

**3:45 pm**

**Coffee Break**

**4:15 pm**

*Sixth Session*

**The Future of Sino-European Economic and Financial Relations**

“The Future of Sino-European Economic Relations in Chinese Perspectives”, Shixue Jiang, Deputy Director, Institute of European Studies, Chinese Academy of Social Sciences, Beijing, China.

“Europe, China and Other Emerging Markets: The Systemic Impact of the Exchange-Rate Management”, Carlos Quenan, Professor, University of Paris 3, Sorbonne Nouvelle, Paris, France & Edgardo Torija-Zane, Economist for Emerging Asia, Natixis, Paris, France (co-writer Ms. Bei Xu, Economist for Greater China, Natixis).

**5:05 pm**

**Open Debate**

**5:30 pm**

**Concluding Remarks**

**7:00 pm**

**Closing Dinner**

(Information as of 27 May 2010)